

ST. JOSEPH'S EVENING COLLEGE (AUTONOMOUS)

II SEMESTER B.A. EXAMINATIONS - APRIL 2019

MACRO ECONOMICS, MARKETS AND PRICING STRATEGIES

Duration: 2.5 Hours

Max. Marks: 70

SECTION - A

I) Answer any TEN of the following questions. (10x2=20)

1. State any 2 merits of Macro economics.
2. What is Effective Demand?
3. What is Autonomous Consumption?
4. What is marginal efficiency of Capital?
5. What are the different components of market?
6. State why Demand curve under monopoly market slopes down.
7. What is product differentiation?
8. Give the meaning of Oligopoly.
9. What is Break even analysis?
10. Give the meaning of Administered Price.
11. What are trade cycles?
12. What are Cost Push and Demand pull Inflation?

SECTION - B

II) Answer any FOUR of the following questions. (4x5=20)

13. Explain the 2 sector model of circular flow of Income and expenditure.
14. Explain the Classical theory of Wage-price flexibility.
15. Briefly state the Keynesian view on Autonomous and Induced Investment.
16. State and explain different features of Perfect competition.
17. Explain different features of Monopoly market.
18. Elucidate different Phases of trade cycle.

SECTION - C

III) Answer any TWO of the following questions. (2x15=30)

19. Explain the difficulties in measuring National Income.
20. What is pricing? Explain various methods of pricing.
21. Explain the price and output determination under perfect competition.
22. Explain the psychological law of consumption according to Keynes.